

# The magnificent seven

The seven unavoidable global trends facing your business today



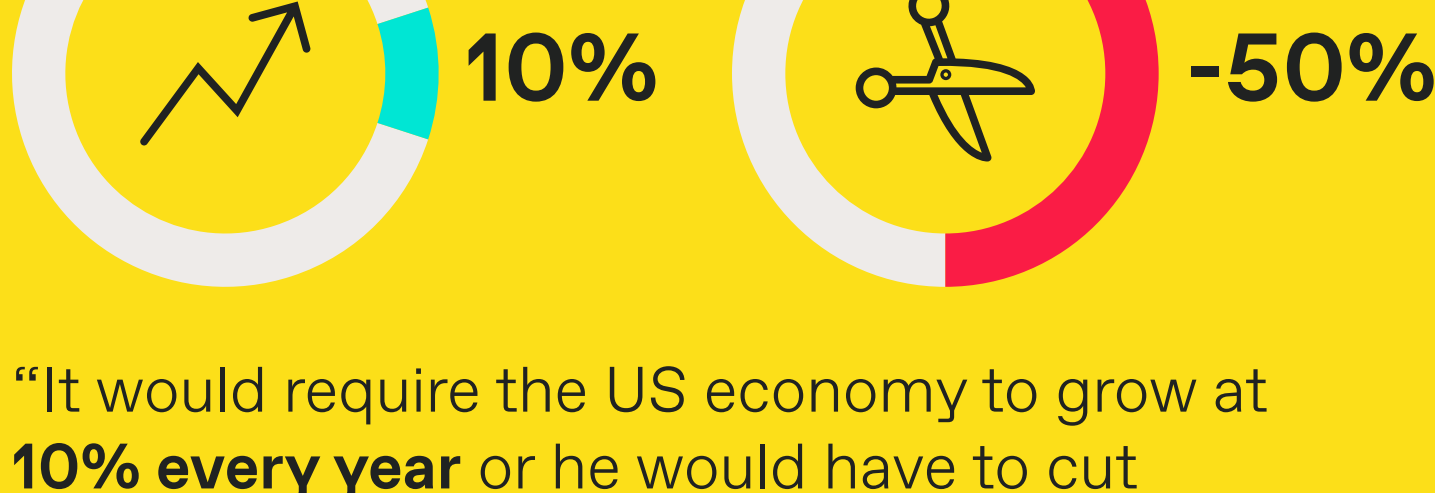
## Panel of experts

World First has assembled a panel of leading economists and analysts to assess the trends facing us over the rest of 2016, including **Stephanie Flanders** from JP Morgan Asset Management, **Fiona Greiner** of Matchesfashion.com, **Linda Yueh** from University of Oxford, economist **Sony Kapoor** and **Dr Paola Subacchi** from Chatham House.

## 1. Bigger politics



Linda Yueh, University of Oxford economist and adjunct professor of Economics at London Business School.



“It would require the US economy to grow at **10% every year** or he would have to cut government spending by half every year for the next eight years.”

Linda Yueh’s assessment of Republican presidential candidate Donald Trump’s plan to eliminate US national debt within eight years.

## 2. Protectionism rising



Dr Paola Subacchi, director of the International Economics Department at Chatham House.



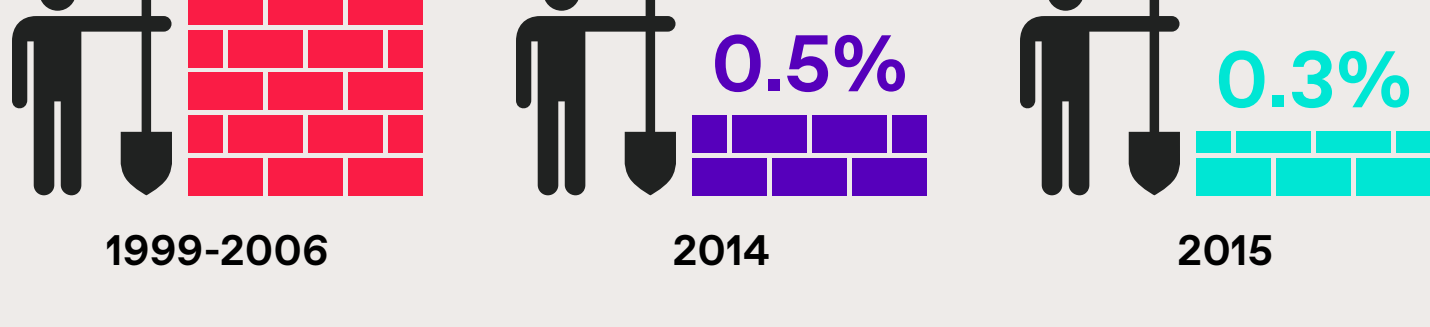
Source: Netherlands Bureau for Economic Policy Analysis

## 3. The conundrum of global productivity



Stephanie Flanders, chief market strategist for Europe, JP Morgan Asset Management.

### Falling US productivity growth

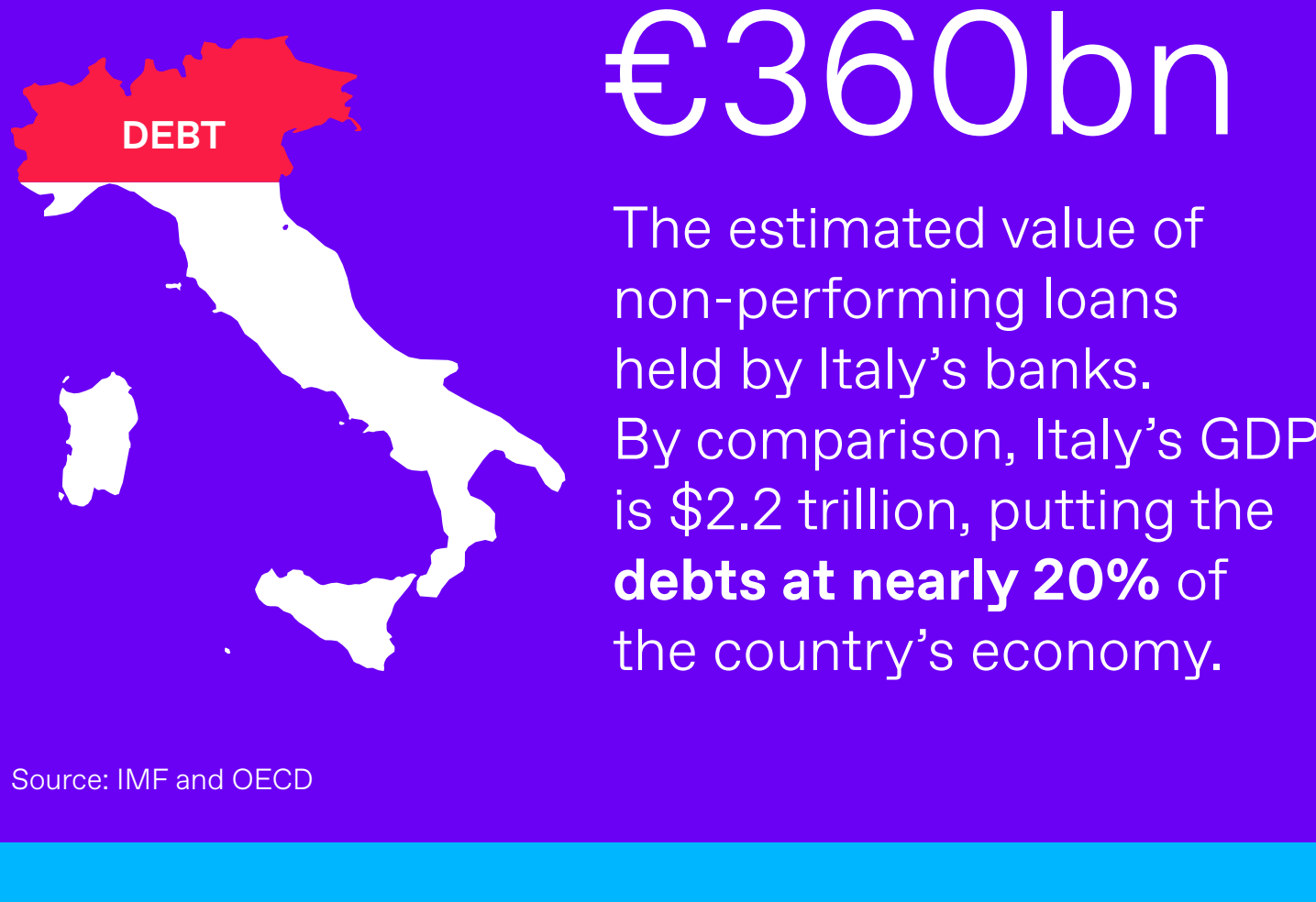


Source: Conference Board, a US think tank – output per hour

## 4. Italian banking crisis



Dr Paola Subacchi, director of the International Economics Department at Chatham House.



Source: IMF and OECD

## 5. Monetary endgame



Linda Yueh, University of Oxford economist and adjunct professor of Economics at London Business School.

### How they shape up: UK GDP growth & base rate 2005-2015



Source: Bank of England and World Bank

## 6. Austerity blues



“Governments should reflect on whether austerity has exacerbated discontent and how an active policy approach would help address the issue of those who have felt left out of globalisation.”



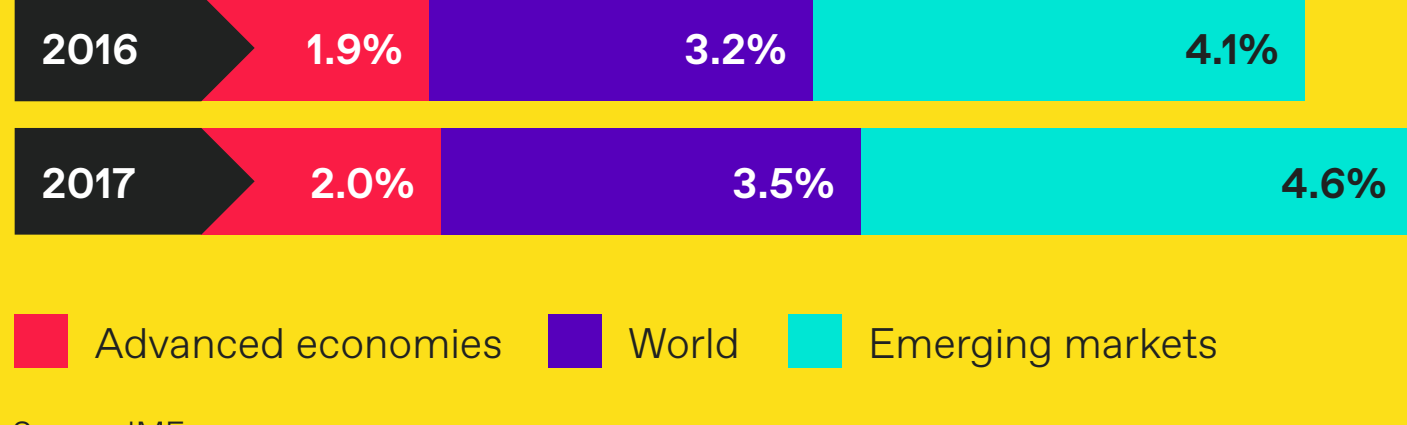
Dr Paola Subacchi, director of the International Economics Department at Chatham House.

## 7. Re-emerging markets



Sony Kapoor, managing director of think tank Re-Define

### %GDP growth & projections



Source: IMF